



2026 Medicare Part D Prescription Drug Coverage Phases

Phase 1 Deductible

You pay 100%

A deductible* is the amount you must pay out of your own pocket each plan year before your Martin's Point Generations Advantage plan starts to help with costs.

The deductible only applies to drugs in tier 3, 4, or 5. Amounts you pay for drugs in these tiers apply collectively to the deductible.

Once you have paid the deductible, you will move to the Initial Coverage Phase for drugs in these tiers. (You will start immediately in the Initial Coverage Phase for all drugs in tiers other than 3, 4, or 5.)



*Deductible amounts vary by plan.

Phase 2 Initial Coverage

You share the cost.

In the Initial Coverage Phase, you pay a copay (a fixed dollar amount) or coinsurance (a percentage of the drug cost) based on which tier your medication is in.

Your Generations Advantage plan and the drug manufacturer pay the rest.

When your total out-of-pocket costs (including deductible, copays, and coinsurance) reach \$2,100, you move to the Catastrophic Phase.



Phase 3 Catastrophic

You pay \$0 for covered drugs.

In the Catastrophic Phase, you will pay \$0 for Part D covered drugs for the rest of the calendar year.

Your Generations Advantage plan, the drug manufacturer, and Medicare will cover the cost of the medication.

MAXIMUM out-of-pocket cost through all phases is \$2,100.